



THE EUROPEAN UNION: AN ECONOMIC HEAVYWEIGHT1

> Home to 448 million plus consumers

World's biggest single market; one of the world's largest economies

Largest exporter of manufactured goods and services

Top trading partner for 80 countries; the US is the top trading partner for just over 20



Euronext is one of the world's largest stock exchanges - **\$6trn** market cap and over 1,800 listed issuers²

European earnings growth has shown robust resilience³

European bond markets supported by resilient fundamentals, attractive yields and strong inflows

Supportive government policy – Germany has earmarked **€1trn** for defence and infrastructure spending



GLOBAL SUSTAINABILITY LEADER

Driving force behind international climate initiatives

European Green Deal aims to make Europe the first climate-neutral continent by 2050

The European Commission has pledged to mobilise at least **€1trn** in sustainable

investments over the next decade⁴

Globally, Europe is the largest issuer of green bonds with its market valued at more than €1trn⁵

4 INVESTMENT IDEAS FOR EUROPE:

EUROPEAN **EQUITIES**

European equities offer exposure to global growth. Dividend income and valuations currently more attractive vs. US

EURO HIGH YIELD

Healthy income returns to potentially continue above inflation

GREEN BONDS

Europe's green bonds market is maturing and becoming an increasingly relevant part of core fixed income portfolios

EURO CREDIT

European credit is supported by resilient fundamentals, attractive yields and strong inflows

- ²The world's largest stock exchanges: 10 biggest by market capitalization, Bankrate, 31 July 2025
- ³ AXA IM, 1 August 2025
- ⁴ Finance and the Green Deal, European Commission
- ⁵ICE BoA Euro Green Bond Index (as at end August 2025)

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¹ Facts and figures on the European Union